

## **MAPFRE FIXES TERMS OF 1,000 MILLION EURO SENIOR BOND ISSUE**

MAPFRE today fixed the terms of a 10-year senior bond of 1,000 million euros, which carries an annual coupon of 1.625 percent. The bond issue price is 99.634 percent of its nominal value.

The success of the transaction is reflected in high demand, which was 2.5 times the final nominal value, as well as broad diversification, which saw the bond being distributed among more than 250 investors in 25 countries, among them France (29 percent of the total issue), Italy (15 percent), UK (14 percent) and Germany (12 percent). Spanish investors account for 8 percent of the total.

The funds coming from this transaction, which will be disbursed on May 19 next, will be used to further strengthen the Group's financial flexibility, in addition to diversifying its sources of finance.

It is envisaged that the securities will be quoted on the AIAF Fixed Income market.