



Madrid, January 23, 2019

SPANISH SECURITIES AND EXCHANGE COMMISSION

In accordance with article 227 of the Recast Text of the Securities Market Act, MAPFRE S.A. (MAPFRE) hereby gives notice to the Spanish Securities and Exchange Commission of the following

RELEVANT FACT

MAPFRE hereby informs that today, January 23, 2019, the rating agency Fitch Ratings has confirmed MAPFRE's issuer rating of "A-" with the outlook "stable", as well as that of its senior debt maturing in 2026 as "BBB+" and that of its subordinated debt maturing in 2047 and 2048 as "BBB-".

Ángel L. Dávila Bermejo

General Counsel